



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

July 29, 2020

Ms. ARRIANE S. MENDIOLA

Account Manager

S1 TECHNOLOGIES INCORPORATED


No. 70 De Jesus Street, San Francisco Del Monte,
Quezon City

Dear Ms. Mendiola

We are pleased to notify your company that its bid for the **Supply and Delivery of Laptops for Regional Development Center** for the Contract Price of **Five Million One Hundred Sixty-Two Thousand Six Hundred Sixteen Pesos (Php5,162,616.00)** as corrected and modified in accordance with the Instructions to Bidders, is hereby **accepted**.

You are hereby required to provide within **ten (10) calendar days** from receipt hereof the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php258,130.80 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	


ARRIANE S. MENDIOLA
ACCOUNT MANAGER

8/13/2020


c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Php1,548,784.80 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


Prof. CECILIA NAVASERO GASCON, Ph.D.

 President

Conforme:


ARRIANE S. MENDIOLA

S1 TECHNOLOGIES INCORPORATED

Date and time: August 13, 2020

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)