



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

June 23, 2020

Ms. JULITA M. CONCEPCION
Fastbook Educational Supply, Inc.
1239 Instruccion Street, Sampaloc, Manila

Dear Ms. Concepcion

We are happy to notify you that your Bid for the **"PROCUREMENT OF LIBRARY BOOKS FOR BULACAN STATE UNIVERSITY (G-2019-12a)"**, for the Contract Price of **Two Million Three Hundred Twenty-Five Thousand Five Hundred Sixty Pesos (Php 2,325,560.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.


You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 116,278.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 697,668.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the

Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


CECILIA N. GASCON, Ph.D.
President

Conforme:


JULIANA M. CONCEPCION
PRES & GENERAL MANAGER

FASTBOOKS EDUCATIONAL SUPPLY, INC.

Date and time: 6/29/2020

9:33 am