



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

July 07, 2020

RKEA BUILDERS & SUPPLY

Sitio Talisay, Brgy. Dulong Bayan
San Jose del Monte City, Bulacan

Dear Sir:

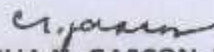
We are happy to notify you that your Bid for the **"RE-BIDDING OF COMMON CARPENTRY-MASONRY SUPPLIES FOR BULSU (G-2019-19)"**, for the Contract Price of **Six Hundred Eight Thousand Nine Hundred Twelve & 40/100 Pesos (Php 608,912.40)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

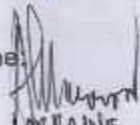
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 30,445.62 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 182,673.72 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


CECILIA N. GASCON, Ph.D.
 President

Conforme:


ANNE LORRAINE MORON
RKEA Builders and Supply
 Date and time: July 16, 2020

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract value)
a. Cash or cashier's check issued by a National or Commercial Bank	
b. Cash participation or cashable letter of credit issued by a National or Commercial Bank. Provided, however, that it will be accepted or substituted by a National or Commercial Bank, if issued by a foreign bank.	PHP 30,445,275.00
c. Fully paid, cashable letter of credit issued by a bank or financial institution duly certified by the relevant Commission as authorized to issue such security.	PHP 30,445,275.00

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)