



OFFICE OF THE PRESIDENT

__ July, 2020

NOTICE OF AWARD

Engr. ENRICO A. ALDAY
General Manager
MDEC CORPORATION
No. 15 Maningning Street,
Sikatuna Village, Quezon City

Dear Engr. Alday:

We are happy to notify you that your Bid for the **“CONTINUATION OF ADMINISTRATION BUILDING AT BUSTOS CAMPUS (INFRA-2019-27)”**, for the Contract Price of Seventeen Million Seven Hundred Twenty-Four Thousand Eight Hundred Forty Four Pesos and 40/100 (₱ 17,724,844.40), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.


You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Performance Securing Declaration (PSD) <i>GPPB Resolution 09-2020</i>	No percentage required
b. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 1,772,484.44 (10%)

c. Bank guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	₱ 1,772,484.44 (10%)
d. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 5,317,453.32 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

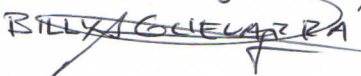
Very truly yours,


CECILIA N. GASCON, Ph.D.
 President

Conforme:

 Engr. ENRICO A. ALDAY
 MDEC Corporation

Date and time: _____

Received by: 7/2/2020

 BILLY GUEVARRA

(Kindly email back to bulsu.bac1secretariat@bulsu.edu.ph to acknowledge receipt)