



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

November 28, 2019

Ms. REGINE B. TAMBA

Authorized Representative

7-ACES TRADING & SUPPLY

Blk 36 Lot 7 Brgy. San Pedro,

City of San Jose del Monte, Bulacan

Dear Ma'am:

We are happy to notify you that your Bid for the "NEGOTIATED PROCUREMENT FOR THE SUPPLY AND DELIVERY OF HAM FOR BULACAN STATE UNIVERSITY (G-2019-21)", for the Contract Price of **One Million Pesos (Php 1,000,000.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 50,000.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 300,000.00 (30%)

