



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

November 28, 2019

Ms. GEMMA T. PENITON

Sole Proprietor / Owner

PENITON TRADING

4454 B. Zabarte Rd., Ma. Luisa Subd., Camarin,
Brgy. 177, District 1, Caloocan City

Dear Ma'am:

We are happy to notify you that your Bid for the "**PROCUREMENT OF OFFICE TABLE, COMPUTER TABLE, JUNIOR EXECUTIVE CHAIR FOR BULACAN STATE UNIVERSITY (G-2019-23)**", for the Contract Price of **Six Hundred Seventy-Eight Thousand Five Hundred Pesos (Php 678,500.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 33,925.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 203,550.00 (30%)

