



### NOTICE OF AWARD

November 28, 2019

**Mr. ENRIQUE E. FELIZARDO**  
*Corporate Sales Officer*  
**AVID SALES CORPORATION**  
1000 J. Bocobo cor. T.M. Kalaw St.,  
Ermita, Manila

Dear Sir:


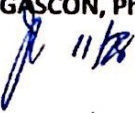
We are happy to notify you that your Bid for the "NEGOTIATED PROCUREMENT OF BROADCAST STUDIO LABORATORY EQUIPMENT FOR THE COLLEGE OF ARTS AND LETTERS (G-2019-10)", for the Contract Price of **Nine Hundred Fifty-Four Thousand Nine Hundred Fifty-Nine Pesos (Php 954,959.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

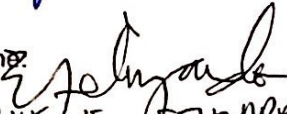
You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the total contract price)</b>
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 47,747.95 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 286,487.70 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
CECILIA N. GASCON, Ph.D.  
President 

Conformed:   
ENRIQUE E. FERRERO  
AVID SALES CORPORATION  
Date and time: 11/29/19 05:00 PM

*(Kindly re fax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)*

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