Standard Form Number: SF-GOOD-49 Revised on: May 24, 2004



Republic of the Philippines BULACAN STATE UNIVERSITY City of Malolos, Bulacan BIDS AND AWARDS COMMITTEE Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

September 02, 2019

Ms. MYRA S. DIEGOR

Entrepreneur/ Owner

JOANNA'S LABORATORY ENTERPRISES

Blk 17 Lot 15 Regatta North Subd.,

Sumapang Matanda, Malolos City, Bulacan

Dear Ma'am:

We are happy to notify you that your Bid for the "RE-BIDDING: PROCUREMENT OF AUTOMOTIVE VEHICLE TRAINER FOR COLLEGE OF INDUSTRIAL TECHNOLOGY (G-2019-08)", for the Contract Price of Three Million Ninety-Five Thousand Eight Hundred Fifty-Eight Pesos (Php 3,095,858.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within <u>ten (10) calendar days</u> the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

and the state of t	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 154,792.90 (5%)
c.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 928,757.40 (30%)



Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

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CECILIA NOGASCON, Ph.D.

President

Conforme:

Smallyon

MYRA S. OFTEROR

JOANNA'S LABORATORY ENTERPRISES

Date and time: 9|5 |9

