Standard Form Number: SF-GOOD-49 Revised on: May 24, 2004



Republic of the Philippines BULACAN STATE UNIVERSITY City of Malolos, Bulacan BIDS AND AWARDS COMMITTEE Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

September 02, 2019

Mr. KEN HOWARD D. TY Authorized Representative UNIX INDUSTRIAL CORPORATION 5865 Zobel Roxas St., cor. Bautista St., Brgy. Palanan, Makati City

Dear Sir:

We are happy to notify you that your Bid for the "PROCUREMENT OF RECONDITION SEWING MACHINE FOR DSWD SUSTAINABLE LIVELIHOOD PROGRAM (G-2019-15)", for the Contract Price of One Million Seven Hundred Fifty Thousand Five Hundred Fifteen Pesos (Php 1,750,515.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within <u>ten (10) calendar days</u> the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 87,525.75 (5%)
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 525,154.50 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

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u.jan CECILIA No GASÇON, Ph.D. President Conforme:

UNIX INDUST RIAL CORPORATION Date and time: <u>September 5, 2019</u> (3:14 PM)

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)

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