



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

26 June 2019

NOTICE OF AWARD

MR. RESTITUTO C. ROQUE

President

REED STEEL FABRICATORS, INC.

RSFI Building, Glowdell Avenue First
Bulacan Industrial City, Tikay,
City of Malolos, Bulacan

- Joint Venture -

MR. EFREN MARTINEZ

Authorized Managing Officer

**PLERM CONSTRUCTION AND
DEVELOPMENT CORPORATION**

Tindalo Street, Brgy. Sta. Clara,
Sta. Maria, Bulacan

Dear Sir:

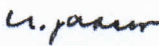
We are happy to notify you that your Bid for the **"PROPOSED FIVE-STOREY ENGINEERING BUILDING- PHASE 2 (STRUCTURAL GROUND FLOOR TO 5TH FLOOR (INFRA-2019-13)"**, for the Contract Price of Seventy Seven Million Six Hundred Thousand Pesos (P 77,600,000.00) after deducting your discount offered, and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

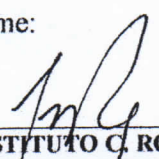
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 7,760,000.00 (10%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 23,280,000.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


CECILIA N. GASCON, Ph.D.
 President  6/26

Conforme:


Mr. RESTITUTO C. ROQUE
REED STEEL FABRICATORS, INC.

Date and time: JUNE 26, 2019 6/26/19 email


Mr. EFREN MARTINEZ
PLERM CONSTRUCTION AND DEVELOPMENT CORP.

Date and time: JUNE 26, 2019 6/26/19

(Kindly refax to (044) 791-0153 c/o the BAC Secretariat to acknowledge receipt)