



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan

**OFFICE OF THE PRESIDENT**

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December 5, 2018

**NOTICE OF AWARD**

**MR. RESTITUTO C. ROQUE**

*President*

**REED STEEL FABRICATORS, INC.**

RSFI Building, Glowdell Avenue First

Bulacan Industrial City, Tikay,

City of Malolos, Bulacan

Dear Mr. Roque:

Please be informed that the **“CONTINUATION OF BULSU SEVEN-STOREY E-LIBRARY PHASE 2 (Site Preparatory Works- Building, Site Preparatory Works- Underground Tanks, Earthworks and Concrete Works)”** through Negotiated Procurement-Adjacent / Contiguous is hereby awarded to you in the total amount of Eleven Million Nine Hundred Ninety Nine Thousand Four Hundred Fourteen Pesos and 12/100 (₱ 11,999,414.12).

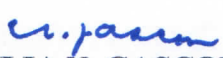
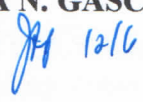
You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the total contract price)</b>
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 1,199,941.41 (10%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 3,599,824.24 (30%)
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Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**CECILIA N. GASCON, Ph.D.**  
 President 

Conforme:

  
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 Mr. RESTITUTO C. ROQUE  
 REED STEEL FABRICATORS, INC.

Date and time: DEC. 6, 2018

*(Kindly refax to (044) 791-0153 c/o the BAC Secretariat to acknowledge receipt)*