



## NOTICE OF AWARD

7 March, 2024

**Mr. ELVIN S. TEVES**

*Sales Representative*

**LABOTECH TRADING**

#8 San Antonio Avenue, San Antonio Valley 1,  
Paranaque City

Dear Mr. Teves:

We are happy to notify you that your Bid for the **"SUPPLY AND DELIVERY OF EQUIPMENT FOR CHEMISTRY LABORATORY IN BULSU SAN RAFAEL CAMPUS (G-2023-52)"**, in the amount of **Eight Hundred Eighteen Thousand Forty-Eight And 48/100 Pesos (P 818,048.48)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 40,902.42(5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 245,414.54 (30%)

(procurement\_cmt@bulsu.edu.ph) | (9197800 loc 1056)

Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan



REPUBLIC OF THE PHILIPPINES  
BULACAN STATE UNIVERSITY

## OFFICE OF THE PRESIDENT



Level III  
Mastery in Quality Management  
2022



Quality Management System  
ISO 9001:2015 Certified



Times Higher Education  
Impact Rankings 2023



Certified  
Dark Green School

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**TEODY C. SAN ANDRES, Ph.D.**  
University President

Conforme:

  
Elvin S. Reyes

**LABOTECH TRADING**

Date and time: 3-11-24

(procurement\_cmt@bulsu.edu.ph) | (9197800 loc 1056)

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