



REPUBLIC OF THE PHILIPPINES

BULACAN STATE UNIVERSITY

OFFICE OF THE PRESIDENT



Level III
Mastery in Quality Management
2022



Quality Management System
ISO 9001:2015 Certified



Times Higher Education
Impact Rankings 2023



Certified
Dark Green School

NOTICE OF AWARD

05 March, 2024

Mr. KING LAWRENCE BELTRAN

President

BELTRAM CORP.

Bella Square, Sto. Cristo, Pulilan, Bulacan

Dear Mr. Beltran:

We are happy to notify you that your Bid for the **"CONSTRUCTION OF 2-UNIT SEPTIC TANK AT ROXAS HALL (I-2024-05)"** for the Contract Price of **Two Hundred Ninety-Four Thousand One Hundred Seventy-Seven Pesos and 64/100 (₱ 294,177.64)** and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the total contract price) |
|---|--|
| a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | ₱ 29,417.76 (10%) |
| b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | ₱ 88,253.29 (30%) |

procurement_cmt@bulsu.edu.ph | (044) 919-7800 loc. 1056

Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan



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Failure to submit the foregoing documents and required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.
University President 

Conforme:


King Lawrence R. Beltran

BELTRAM CORP.

Date and time: 07 Mar. 2023 1700H