



## NOTICE OF AWARD

January 29, 2024

**Mr. GERALD D. SUÑIGA**

*Marketing Professional*

**TOYOTA MARILAO, BULACAN, INC.**

Lot 1505 McArthur Highway, Abangan Sur,  
Marilao, Bulacan

Dear Mr. Suñiga:

We are happy to notify you that your Bid for the **“PROCUREMENT OF SERVICE VEHICLE FOR BULACAN STATE UNIVERSITY (G-2023-40) LOT 1 – PASSENGER VAN”**, for the Contract Price of **One Million Seven Hundred Ninety-Five Thousand Pesos (Php 1,795,000.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the total contract price)</b>
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 89,750.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 538,500.00 (30%)



REPUBLIC OF THE PHILIPPINES  
BULACAN STATE UNIVERSITY

# OFFICE OF THE PRESIDENT



Level III  
Mastery in Quality Management  
2022



Quality Management System  
ISO 9001:2015 Certified



Times Higher Education  
Impact Rankings 2023



BHEI Certified  
Dark Green School

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

**TEODY C. SAN ANDRES, Ph.D.**

*University President*

Conforme:

**TOYOTA MARILAO BULACAN INC.**

Date and time: 11/31/24

([procurement.cmt@bulsu.edu.ph](mailto:procurement.cmt@bulsu.edu.ph)) | (9197800 loc 1056)

Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan