



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

November 21, 2023

NOTICE OF AWARD

Mr. EVENIZER C. NOLASCO

Owner

JEMN BUILDERS

150 Sitio Gulod, Sapang Palay Proper,
City of San Jose del Monte, Bulacan

Dear Mr. Nolasco:

We are happy to notify you that your Bid for the **"RE-BIDDING – RENOVATION OF CHESS INSTITUTE INTO CSER FACULTY OFFICE AND ACCREDITATION ROOM (INFRA-2023-27)"**, for the Contract Price of **Four Million Two Hundred Forty-Five Thousand Seven Hundred Ninety-Nine Pesos and 82/100 (P 4,245,799.82)**, and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	P 424,579.98 (10%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	P 1,273,739.95 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.

University President

Conforme:


JEM BUILDERS

Date and time: NOV. 24, 2023 8:30 AM

(Kindly email back to bulsu.bac1secretariat@bulsu.edu.ph to acknowledge receipt)