



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

21 November, 2023

Mr. MARCELO M. DELFIN III

Account Manager

QUARTZ BUSINESS PRODUCTS CORPORATION

15th Floor Capital House, 9th Avenue cor.

34th St., Bonifacio Global City, Taguig City

Dear Mr. Delfin:


We are happy to notify you that your Bid for the **“SUPPLY AND DELIVERY OF DESKTOP COMPUTERS FOR BULACAN STATE UNIVERSITY (G-2023-31)”**, for the Contract Price of **Two Million Nine Hundred Seventy-Eight Thousand Eight Hundred Sixty-Eight Pesos (Php 2,978,868.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the total contract price) |
|---|---|
| a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Php 148,943.40 (5%) |
| b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i> | |
| c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Php 893,660.40 (30%) |

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.
University President

Conforme:


MARCELO M. DELFIN III
QUARTZ BUSINESS PRODUCTS CORPORATION
Date and time: **NOVEMBER 23, 2023**