Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

21 November, 2023

Ms. GEMMA T. PENITON
Sole Proprietor
PENITON TRADING
Lot 7 Blk 1 Zabarte Road., Ma. Luisa Subd.,
Camarin, Brgy. 177 District 1, Caloocan City

Dear Ms. Peniton:

We are happy to notify you that your Bid for the **"SUPPLY AND DELIVERY OF TABLES AND CHAIRS FOR BULSU E-LIBRARY (G-2023-32)"**, for the Contract Price of **Five Million Two Hundred Ninety-Nine Thousand Pesos (Php 5,299,000.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:
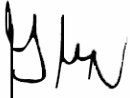
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 264,950.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: *Provided, however,* That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 1,589,700.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

TEODY C. SAN ANDRES, Ph.D.
University President

Conforme:

GEMMA T. PENITON
Owner/Gen. Manager
_____
PENITON TRADING
Date and time: ___Nov. 24, 2023___