



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

19 October, 2023

Mr. JOEL G. DIMAUNAHAN
Authorized Representative
CIFRA MARKETING CORPORATION
4229 Gen. Mojica St., Bangkal, Makati City

Dear Mr. Dimaunahan:

We are happy to notify you that your Bid for the “**SUPPLY AND DELIVERY OF NON-DESTRUCTIVE TESTING LABORATORY (G-2023-22)**”, for the Contract Price of **Nine Hundred Ninety-Three Thousand Seven Hundred Twenty Pesos (Php 993,720.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 49,686.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 298,116.00 (30%)

7019.015

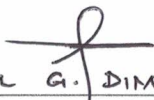
Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


TEODY C. SAN ANDRES, Ph.D.
University President

12/10/23

Conforme:



JOEL G. DIMANAHAN

CIFRA MARKETING CORPORATION

Date and time: 12/27/2023

(Kindly email back to bulsu.bac2secretariat@bulsu.edu.ph to acknowledge receipt)