

Republic of the Philippines **BULACAN STATE UNIVERSITY**City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

March 30, 2023

Ms. REGINA C. TOLERO

Bidding Department Manager/Authorized Representative

KRYPTON INTERNATIONAL RESOURCES SALES

& SERVICES, INC.

Krypton HQ Bldg. Purok Sambag 2nd St. Canjulao 6015,
Lapu-Lapu City, Cebu

Dear Ms. Tolero:

We are happy to notify you that your Bid for the "Procurement of Laboratory Cabinets for BulSU San Rafael Campus (G-2023-03)", for the Contract Price of Seven Hundred Twenty Thousand Pesos (₱ 720,000.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within <u>ten (10) calendar days</u> the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	₱ 36,000 (5%)

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