



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
Tel nos. (044) 791-0153/ (044) 919-7800 local 1016

OFFICE OF THE PRESIDENT

January 26, 2023

NOTICE OF AWARD

Ms. MA. ROSA S. MANDANI

Owner

MRRM TRADING & CONSTRUCTION

#5 Interior 2, Urbano Street, Brgy Bagbag
Novaliches, District 2 Quezon City, 1100

Dear Ms. Mandani:

We are happy to notify you that your Bid for the **“RENOVATION OF CLASSROOMS AT PANCHO HALL (INFRA-2022-15)”**, for the Contract Price of Eight Million Two Hundred Seventy Thousand Four Hundred Seventy-Six Pesos and 25/100 (₱ 8,270,476.25), and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 827,047.62 (10%)



b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	₱ 827,047.62 (10%)
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 2,481,142.87 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


CECILIA N. GASCON, Ph.D.
University President

Conforme:



Ms. MA. ROSA S. MANDANI
MRRM TRADING & CONSTRUCTION

Date and time: 1/26/23 - 3:05 p.m

(Kindly email back to bulsu.bac1secretariat@bulsu.edu.ph to acknowledge receipt)