



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

21 September, 2022

Mr. JOEL C. SIA
CEO/ President
XITRIX COMPUTER CORPORATION
23 Detroit St., cor. Don Egea St.,
Brgy. Pinagkaisahan, Cubao, Quezon City

Dear Mr. Sia:

We are happy to notify you that your Bid for the **“PROCUREMENT OF COE’s ALL-IN-ONE DESKTOP COMPUTERS (G-2022-14)”**, for the Contract Price of **Two Million Two Hundred Forty-Four Thousand Eight Hundred Pesos (₱ 2,244,800.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier’s/manager’s check issued by a Universal or Commercial Bank.	₱ 112,240.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

₱ 673,440.00 (30%)

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Failure to submit the required Performance Security within the aforementioned period shall constitute sufficient ground for cancellation of the award, forfeiture of security, and imposition of administrative penalty provided for under Section 69 of the Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

CECILIA N. GASCON, Ph.D.
University President

Conforme:

Rhenzell C. Che

XITRIX COMPUTER CORPORATION

Date and time: 9/24/2022 8:30PM

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the contract price)
Surety bond callable upon demand issued by a Surety or Insurance Company	
Bank check payable to the Government of the Philippines	₱ 673,440.00 (30%)