



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

March 21, 2022

Mr. BERNARDO J. CANO

Senior Account Manager

AVLS ALL VISUAL & LIGHTS SYSTEMS CORPORATION

54-A Westpoint Street,

Cubao, Quezon City

Dear Sir:

We are happy to notify you that your Bid for the “**NEGOTIATED SUPPLY, DELIVERY, AND INSTALLATION OF SOUND SYSTEM FOR E-LIBRARY BUILDING (G-2021-33)**”, for the Contract Price of **Eighteen Million Nine Hundred Eighty-Five Thousand Seven Hundred Twenty-Six Pesos and 48/100 (Php 18,985,726.48)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 949,286.32 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank; if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 5,695,717.94 (30%)


Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


CECILIA N. GASCON, Ph.D.
President



Conforme:


AVLS ALL VISUAL & LIGHTS SYSTEMS CORPORATION
Date and time: March 21, 2022; 5:08PM

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)