



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan  
Tel nos. (044) 791-0153/ (044) 919-7800 local 1016

**OFFICE OF THE PRESIDENT**

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March 21, 2022

**NOTICE OF AWARD**

**Engr. ORLANDO S. ROQUE**

*Vice-President*

**REED STEEL FABRICATORS, INC.**

RSFI Building, Glowdell Avenue, First Bulacan  
Industrial City, Tikay, City of Malolos, Bulacan

Dear Engr. Roque:

We are happy to notify you that your Bid for the **“CONSTRUCTION OF FIVE-STOREY RESOURCE MANAGEMENT BUILDING-PHASE 2 INFRA-2022-01”**, for the Contract Price of Ninety Five Million Pesos (₱ 95,000,000.00), and as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the total contract price)</b>
a. Performance Securing Declaration (PSD) <i>GPPB Resolution 09-2020</i>	No percentage required


b. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 9,500,000.00 (10%)
c. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	₱ 9,500,000.00 (10%)
d. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 28,500,000.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**CECILIA N. GASCON, Ph.D.**  
 University President *4/2/11*

Conforme:

  
 Engr. **ORLANDO S. ROQUE**  
 REED STEEL FABRICATORS, INC.

Date and time: MARCH 21, 2022 1 PM

(Kindly email back to [bulsu.bac1secretariat@bulsu.edu.ph](mailto:bulsu.bac1secretariat@bulsu.edu.ph) to acknowledge receipt)