



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan

## OFFICE OF THE PRESIDENT

### NOTICE OF AWARD

September 16, 2021

**Ms. LODA GRACE ZUYCO-DULLA**

*Authorized Representative / Chief Executive Officer*

**LGIS QUALIFICATIONS ASSESSMENT AUTHORITY CORP.**

2<sup>nd</sup> Floor Menorca Rio Building, Roxas Avenue,  
Dadiangas East, General Santos City, South Cotabato

Dear Ma'am:



We are happy to notify you that your Bid for the **"Procurement of Consultancy Services for the Institutionalization of International English Language Proficiency and Qualifications Assessment (G-2021-24)"**, for the Contract Price of **Three Million Five Hundred Seventy Thousand Five Hundred Pesos (Php 3,570,500.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.


You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

| Form of Performance Security  | Amount of Performance Security<br>(Equal to Percentage of the total contract price) |
|---|---|
| a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.  | Php 178,525.00 (5%)   |
| b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i> |   |
| c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.  | Php 1,071,150.00 (30%)  |

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**CECILIA N. GASCON, Ph.D.**  
President 

Conforme: 

**Loda Grace Zuyco-Dulla**

**LGIS QUALIFICATIONS ASSESSMENT AUTHORITY CORP.**

Date and time: **September 27, 2021 ; 1pm** 