Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

September 16, 2021

Mr. RANNEL A. VERDEFLOR
Authorized Representative / Account Manager
QUARTZ BUSINESS PRODUCTS CORPORATION
15TH Floor Capital Hose, 9TH Avenue corner 34TH St.,
Bonifacio Global City, Taguig City

Dear Sir:

We are happy to notify you that your Bid for the **"PROCUREMENT OF VARIOUS LAPTOP FOR CYBERNETICS RDCs AND SPARKS IECs (G-2021-25)"**, for the Contract Price of **Thirty Million One Hundred Seventy-Eight Thousand Two Hundred Thirty Pesos (Php 30,178,230.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:
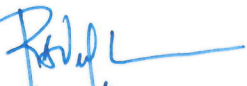
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 1,508,911.50 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: *Provided, however,* That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 9,053,469.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

CECILIA N. GASCON, Ph.D.
President

Conforme:

RANUEL A VERDEFLOR
QUARTZ BUSINESS PRODUCTS CORPORATION
Date and time: 09/28/2021