



**NOTICE OF AWARD**

August 23, 2017

**Engr. BENNY M. GARCIA**

*Project Manager*

**T.G. OCAMPO CONSTRUCTION AND  
SURVEYING SERVICES**

#30 Cattleya St. Pilar Village, San Isidro,  
San Fernando City, Pampanga

Dear Sir:

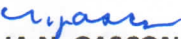

We are happy to notify you that your Bid dated **June 14, 2017** for the "**PROPOSED MODERN AUDIO VISUAL ROOM FOR COLLEGE OF SCIENCE AND COLLEGE OF ENGINEERING (INFRA-2017-02)**", for the Contract Price of **Three Million Six Hundred Fourteen Thousand Pesos (P 3,614,000.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:


| <b>Form of Performance Security</b>  | <b>Amount of Performance Security<br/>(Equal to Percentage of the total<br/>contract price)</b> |
|--|---|
| a.Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | P 361,400.00 (10%)  |
| b.Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or   | P 1,084,200.00 (30%)  |
| c.Any combination of the foregoing   | Proportionate to share of form with respect to total amount of security                         |

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
**CECILIA N. GASCON, Ph.D.**  
President 

Conforme:

  
MARY APRIL ZAPATA

**T.G. OCAMPO CONSTRUCTION AND SURVEYING SERVICES**

Date and time: Aug 24'17 12:31pm