



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

June 8, 2021

Ms. YOGIE M. DELA FUENTE
Sole Proprietor
REAL FORM FURNITURE SHOP
201 Doña Soledad Extension, Brgy. Don Bosco,
Betterliving, Parañaque City

Dear Ma'am:

We are happy to notify you that your Bid for the "**PROCUREMENT OF OFFICE CHAIR AND OFFICE TABLE FOR THE UNIVERSITY (G-2021-12)**", for the Contract Price of **Eight Hundred Forty-Eight Thousand Four Hundred Sixty-Five Pesos (Php 848,465.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php 42,423.25 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 254,539.50 (30%)

