



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE 1
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

May 30, 2017

Mr. VICENTE B. MAURICIO

President

UNIVERSAL COMMERCIAL CORPORATION

341 Taylo St., Pasay City

Dear Sir:

We are happy to notify you that your Bid dated April 18, 2017 for the "PROCUREMENT OF VARIOUS KITCHEN EQUIPMENT FOR COLLEGE OF INDUSTRIAL TECHNOLOGY (G-2017-01)", for the Contract Price of **Two Million Six Hundred Fifty-Eight Thousand Eight Hundred Eighty Pesos (P 2,658,880.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	P 132,944.00 (5%)
b.Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	P 797,664.00 (30%)
c.Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid

security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

CECILIA N. GASCON, Ph.D.
President

Conforme:



UNIVERSAL COMMERCIAL CORPORATION

Date and time: 6/15/17

(Kindly refax to (044) 794-7755 to the ISAC Secretariat to acknowledge receipt)