



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

March 24, 2021

Ms. ARRIANE S. MENDIOLA
Authorized Representative
S1 TECHNOLOGIES, INC.
#70 De Jesus St., SFD, Quezon City

Dear Ma'am:

We are happy to notify you that your Bid for the **"SUPPLY AND DELIVERY OF TABLET FOR THE UNIVERSITY LIBRARY (G-2021-05)"**, for the Contract Price of **Two Million Four Hundred Eleven Thousand Three Hundred Seventy-Six Pesos (Php 2,411,376.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 120,569.80 (5%)
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 723,412.80 (30%)

A handwritten signature in blue ink, appearing to be the initials "AS".

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

C. Gascon
CECILIA N. GASCON, Ph.D.
President *CG*

Conforme:

AM
ARRIANE MENDIOLA
SI TECHNOLOGIES, INC.
Date and time: MARCH 26, 2021

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)

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