



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE 1
(INFRA & REPAIRS)
Tel./Fax No. 794-7755

NOTICE OF AWARD

May 15, 2017

Engr. ENRICO A. ALDAY
President and General Manager
MDEC CORPORATION
No. 15 Maningning Street,
Sikatuna Village, Quezon City

Dear Sir:

We are happy to notify you that as a result of BAC Resolution no. 2017-09 dated May 12, 2017, for the **"PROPOSED RENOVATION OF REGISTRAR'S OFFICE AND ARCHIVES"**, for the Contract Price of **Two Million One Hundred Twenty-Six Thousand One Hundred Thirty Pesos and 01/100 (P 2,126,130.01)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the Performance Security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	P 212,613.00 (10%)
b.Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	P 637,839.00 (30%)
c.Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

(Kindly refer to (044) 794-7755 for the BAC. See also the attached receipt.)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

C. Gascon
CECILIA N. GASCON, Ph.D.
 President

Conformed:

E. Alday
E. ALDAY
 MDEC CORPORATION

Date and time: 5/25/17

As a result of BAC Resolution no. 2017-04 dated May 17, 2017, the BAC has recommended the award of the contract to MDEC CORPORATION for the contract amount of One Hundred Twenty-Six Thousand One Hundred Thirty-Five and 00/100 P (P126,135.00), as corrected and qualified in accordance with the instructions of bidders, is hereby accepted.

You are hereby required to comply within ten (10) calendar days the Performance Security in any of the following acceptable forms, and to formally enter into a contract with the Sultan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	P 277,015.00 (25%)
b. Surety bond callable upon demand "asked" by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	P 277,015.00 (25%)
c. Any combination of the foregoing	Proportionate to share of form which refers to total amount of security

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)