



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan

**BIDS AND AWARDS COMMITTEE FOR GOODS AND SERVICES**

**NOTICE OF AWARD**

22 December 2020

**Mr. GLENN LISANIN**  
Authorized Representative  
**NORDE INTERNATIONAL DISTRIBUTORS**  
No. 102 Blubell Building, Kalayaan Avenue,  
Quezon City

Dear Mr. Lisanin,

We are pleased to notify your company that its bid for the **Rebidding: Supply and Delivery of Fabrication Laboratory Equipment for the Regional Development Center (LOT 2)** for the Contract Price of **Fifteen Million Eight Hundred Sixty-One Thousand Two Hundred Sixty-Three Pesos (Php15,861,263.00)** as corrected and modified in accordance with the Instructions to Bidders, is hereby **accepted**.

You are hereby required to provide within **ten (10) calendar days** from receipt hereof the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

<b>Form of Performance Security</b>	<b>Amount of Performance Security (Equal to Percentage of the total contract price)</b>
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php793,063.15 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php4,758,378.90 (30%)
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Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

*for all*  
**Prof. CECILIA NAVASERO GASCON, Ph.D.**  
President *12/22*

Conforme:

*Glenn P. LISANIN*  
**NORDE INTERNATIONAL DISTRIBUTORS**  
Date and time: 01 / 05 / 2020

*(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)*