



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

BIDS AND AWARDS COMMITTEE FOR GOODS AND SERVICES

NOTICE OF AWARD

22 December 2020

Mr. KAYVEE KHAMIS SULEIMAN A. SUROP

Product Manager

Sigmattech Inc.

Blk 136, Lot 1, Katarungan Village,
Poblacion, Muntinlupa City

Dear Mr. Surop,

We are pleased to notify your company that its bid for the **Supply and Delivery of Agricultural and Crops Science R& Equipment** for the Contract Price of **Six Million Six Hundred Thousand Pesos** as corrected and modified in accordance with the Instructions to Bidders, is hereby **accepted**.

You are hereby required to provide within **ten (10) calendar days** from receipt hereof the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Php330,000.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

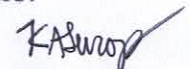
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php1,980,000.00 (30%)
--	-----------------------

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,


Prof. CECILIA NAVASERO GASCON, Ph.D.
 President  12/27

Conforme:


 KAYVEE KHAMIS SULEIMAN A. SUROP

SIGMATECH INC.

Date and time: 28 Dec 2020