



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan

OFFICE OF THE PRESIDENT

2 December, 2019

NOTICE OF AWARD

Mr. VIVENCIO C. BERNARDO

General Manager

**V. BERNARDO CONSTRUCTION AND
TRADING**

43 Estacion San Guillermo, Morong,
Rizal

Dear Mr. Bernardo:

We are happy to notify you that your Bid for the "**NEGOTIATED PROCUREMENT FOR THE PROPOSED MODERN AUDIO VISUAL ROOM AT THE COLLEGE OF ARTS AND LETTERS (INFRA-2019-03)**", for the Contract Price of Three Million Eight Hundred Forty Nine Thousand Two Hundred Forty Nine Pesos and 15/100 (₱ 3,849,249.15), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	₱ 384,924.92 (10%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	₱ 1,154,774.75 (30%)
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Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

C. Gascon
CECILIA N. GASCON, Ph.D.
 President *11/27*

Conforme:

Jasmine R. Aranda
 Mr. VIVENCIO C. BERNARDO
 V. BERNARDO CONSTRUCTION AND
 TRADING

Date and time: Dec. 5, 2019 10:00am

(Kindly refax to (044) 791-0153 c/o the BAC Secretariat to acknowledge receipt)