Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
BIDS AND AWARDS COMMITTEE
Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

September _28_, 2018

Ms. REYGENE P. TERNOLA
Sales Representative
7-ACES TRADING AND SUPPLY
Blk 2 Lot 12A Brgy. Assumption,
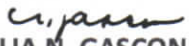City of San Jose del Monte, Bulacan

Dear Ma'am:

We are happy to notify you that your Bid for the **"NEGOTIATED PROCUREMENT OF FURNITURE AND FIXTURE FOR SARMIENTO CAMPUS - LOT 2(G-2018-05)"**, for the Contract Price of **Two Hundred Eighty-Nine Thousand Six Hundred Pesos (Php 289,600.00)**, as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within **ten (10) calendar days** the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: *Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.*	Php 14,480.00 (5%)
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Php 86,880.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

CECILIA N. GASCON, Ph.D.
President

Conforme:

7-ACES TRADING AND SUPPLY
Date and time: _____ 9/28/18