









## NOTICE OF AWARD

February, 2024

Mr. MARIO P. DELA CRUZ General Manager/Owner WINTER COOL REF & AIRCON SERVICES TRADING Mc Arthur Highway, Bulihan City of Malolos, Bulacan

Dear Mr. Dela Cruz:

We are happy to notify you that your Bid for the "SUPPLY, DELIVERY, AND INSTALLATION OF AIR-CONDITIONING UNITS FOR BULACAN STATE UNIVERSITY (G-2023-34)", in the amount of One Million Eight Hundred Fifty-Six Thousand Nine Hundred Pesos (Php 1,856,900.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php92,845.00 (5%)

(procurement\_cmt@bulsu.edu.ph) | (9197800 loc 1056) Bulacan State University Main Campus, Capitol Compound, McArthur Highway, Guinhawa, City of Malolos Bulacan





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c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Php557,070.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of the administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours.

TEODY C. SAN ANDRES, Ph.D.

University President

Conforme:

MARIO P. DELA CRUZ

WINTER COOL REF & AIRCON SERVICES TRADING Date and time: \_Feb\_03.,2024

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