

Republic of the Philippines BULACAN STATE UNIVERSITY City of Malolos, Bulacan BIDS AND AWARDS COMMITTEE Tel./Fax No. (044) 794-7755

NOTICE OF AWARD

July 26, 2018

Ms. CRISTINA S. MANALANG
Authorized Representative
MASANGKAY COMPUTER CENTER
1143 G. Masangkay St.,
Sta. Cruz, Manila

Dear Ms. Manalang,

We are happy to notify you that your Bid for the "RE-BIDDING OF THE PROCUREMENT OF ICT EQUIPMENT (ALL-IN-ONE COMPUTERS) FOR SARMIENTO CAMPUS (G-2018-04)", for the Contract Price of Two Million Four Hundred Forty-One Thousand Six Hundred Pesos (Php 2,441,600.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.

You are hereby required to provide within <u>ten (10) calendar days</u> the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a.Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Php 122,080.00 (5%)
b.Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Php 732,480.00 (30%)
c.Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

CECILIA N. GASCON, Ph.D.

President

Conforme:

MASANGKAY COMPUTER CENTER
Date and time: 7 2 / 20/