



Republic of the Philippines
BULACAN STATE UNIVERSITY
City of Malolos, Bulacan
(044) 791-0153
www.bulsu.edu.ph

OFFICE OF THE PRESIDENT

~~7th~~ February, 2018

NOTICE OF AWARD

Mr. FREDERICK L. LAO
General Manager
INFOWORX, INC.
Stall no. 1, JSJ Bldg., Jake
Gonzales Boulevard, Malabánias,
Angeles City, Pampanga

Dear Mr. Lao:

We are happy to notify you that your Bid dated January 3, 2018 for the "PROCUREMENT OF LAPTOP FOR VARIOUS OFFICES (Public Bidding no. G-2017-03A)", for the Contract Price of Five Hundred Nine Thousand Four Hundred Pesos (₱ 509,400.00), as corrected and modified in accordance with the Instructions to Bidders, is hereby accepted.


You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms, and to formally enter into a contract with the Bulacan State University:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	₱ 25,470.00 (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a	₱ 25,470.00 (5%)

Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	₱ 152,820.00 (30%)

Failure to submit the required Performance Security within the aforementioned prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

C. Gascon
CECILIA N. GASCON, Ph.D.
 University President ✓ 

HS

Conforme:

Andres T. LAD, FAGERIEU

 Name of Authorized Representative
INFOWORX, INC.

Date and time: 02/07/18

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)