



Republic of the Philippines  
**BULACAN STATE UNIVERSITY**  
City of Malolos, Bulacan  
**BIDS AND AWARDS COMMITTEE**  
Tel./Fax Nos. (044) 794-7755

### NOTICE OF AWARD

March 20, 2017

**Mr. BOBBY ROXAS**

*Authorized Representative*

**V.G. ROXAS COMPANY, INC.**

Unit 3 G/F M/F Pacific Corporate Center,

131 West Avenue, Quezon City

Tel No: (02) 415-4791/ (02) 415-8381

Dear Mr. Roxas:

We are happy to inform you that your Bid dated January 16, 2017 for the execution of the **PROCUREMENT OF LABORATORY EQUIPMENT OF ELECTRICAL CIRCUITS FOR COLLEGE OF ENGINEERING (Goods-2016-20)**, with the Contract Price of equivalent to **TWO MILLION EIGHT HUNDRED FORTY-THREE THOUSAND TWO HUNDRED EIGHTY PESOS ONLY (P2,843,280.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following acceptable forms and to formally enter into a contract with the BulSU:

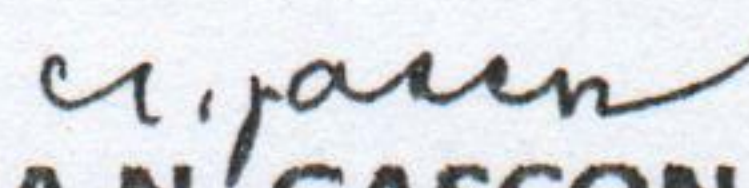
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the total contract price)
a. Cash, or cashier's/ manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	P 142,164.00 (5%)
b. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	P 852,984.00 (30%)

Failure to submit the required Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and




imposition of administrative penalty provided for under Section 69 of the Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) no. 9184, also known as the Government Procurement Reform Act.

Very truly yours,

  
CECILIA N. GASCON, Ph.D.  
President

Conforme:

  
Mr. BOBBY ROXAS  
Date and time: 03-22-17

(Kindly refax to (044) 794-7755 c/o the BAC Secretariat to acknowledge receipt)